

Press Release
Kista, Sweden, 21 January 2019

Press Release from NOTE's Extraordinary General Meeting on 21 January 2019

At NOTE AB (publ)'s Extraordinary General Meeting held on 21 January 2019 (the "EGM"), the following resolutions, among others, were passed. Full proposals have previously been published and are available on the company's website, www.note.eu.

Board

In accordance with the Nomination Committee's proposal, the EGM resolved that the Board of Directors shall consist of seven ordinary members without deputies. Furthermore, in accordance with the Nomination Committee's proposal, the EGM resolved to elect Anna Belfrage, Kaj Falkenlund, Claes Mellgren and Charlotte Stjerngren as Board members for the period until the next Annual General Meeting. Johan Hagberg was elected Chairman of the Board.

Resolution on Incentive Program 2019/2022 and issue of warrants

In accordance with the Board's proposal, the EGM resolved to adopt a long-term incentive program (the "**Incentive Program 2019/2022**") for the Company's CEO, Johannes Lind-Widestam (the "**Participant**"). The right to subscribe for the warrants shall, with deviation from the shareholders' preferential rights, accrue to the Participant.

Upon full utilisation of all warrants under the Incentive Program 2019/2022, up to 400,000 shares (subject to any conversion), which corresponds to approximately one (1) percent of the total number of outstanding shares and votes, may be issued. The calculation is based on the number of shares and votes that can be issued at most divided by the total number of shares and votes after such an issue. Upon full subscription, the company's share capital increases by SEK 200,000.

Together with outstanding warrants in the warrants program 2017/2020 and 2018/2021, the total dilution corresponds to approximately five (5) percent of the total number of outstanding shares and votes.

For more information, please contact:

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About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,307 million; the group has approximately 1,050 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

This information is information that NOTE AB (publ) is obliged to make public pursuant to Nasdaq Stockholm's Rule book for Issuers. The information was submitted for publication at 2:00 p.m. CET on 21 January 2019.