

FORM FOR POSTAL VOTING

The shareholder below is hereby exercising the voting right for all of the shareholder's shares in NOTE AB (publ), reg. no 556408-8770, ("NOTE") at the Annual General Meeting in NOTE on Monday 19 April 2021. The voting right is exercised in accordance with the voting options marked below.

Name of the shareholder	Personal identification number/date of birth /corporate identification number
Town and date	Telephone number
Signature*	

* In the case of signing for the firm/proxy, a name clarification shall be written next to the signature and the current registration certificate/authorization document shall be attached to the completed form for postal voting.

Instructions for postal voting

- Complete the shareholder information above.
- Select the preferred voting options below regarding how the shareholder wish to vote.
- Send the completed and signed form for postal voting together with any authorization documentation to NOTE AB, Box 3691, 103 59 Stockholm, Sweden or by email to info@note-ems.com.
- The form for postal voting and any authorization documentation shall be provided to NOTE no later than on Friday 16 April 2021. If the shareholder is a legal entity, a copy of a registration certificate or a corresponding document for the legal entity shall be enclosed together with the form. The same applies if the shareholder votes in advance by proxy.
- Please observe that the shareholders notice of participation at the general meeting must occur in the manner prescribed in the notice to the general meeting no later than on Tuesday 13 April 2021, even if the shareholder wishes to exercise his or her voting rights by postal voting.
- Please observe that a shareholder whose shares have been registered in the name of a nominee must temporarily register its shares in its own name no later than on Tuesday 13 April 2021 to vote. Instructions for this is included in the notice convening the meeting.

Further information regarding postal voting

The board of directors of NOTE has resolved that the shareholders in NOTE shall be able to exercise their voting rights by postal voting and voting by e-mail at the Annual General Meeting on Monday 19 April 2021 in accordance with Section 3 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations.

A shareholder cannot give any other instructions than selecting one of the options specified at each point in the form. If the shareholder has refrained from selecting one of the options, the shareholder will be considered to have abstained from voting in relation to the matter. A vote (i.e. the postal voting in its entirety) is invalid if the shareholder has provided the form with specific instructions or conditions or if pre-printed text is amended or supplemented

One form per shareholder will be considered. If more than one form is submitted, the form with the latest date will be considered. The form latest received by the company will be considered if two forms are

dated at the same date. An incomplete or wrongfully completed form, or a form without valid authorisation documentation, may be discarded without being considered.

Postal votes can be revoked until 12:00 p.m. CET on Thursday, 15 April 2021 by contacting the company on the above address or via e-mail to info@note-ems.com. Subsequently, postal votes can only be revoked by the shareholder attending the meeting, herself/himself or by proxy.

For complete proposals for the items on the agenda, please refer to the notice and the proposals on NOTE's webpage. The proposed resolutions set out in the notice may be changed or withdrawn. NOTE will disclose such adjustments through a press release, whereby the shareholder has the option to submit a new form.

Personal data in this form for postal voting is handled in accordance with the Data Protection Regulation (European Parliament and Council Regulation (EU) 2016/679). For complete information regarding how personal data is managed, please refer to:

https://www.note-ems.com/wp-content/uploads/2020/12/NOTE-Privacy-policy_rev4.pdf

Annual General Meeting in NOTE AB (publ) on 19 April 2021

The options below comprise the proposals submitted by the board of directors and nomination committee, which are included in the notice convening the Annual General Meeting.

<p>2. Election of Chairman at the Meeting in accordance with the proposal from the Nomination Committee.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>3. Preparation and approval of voting list.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>4. Approval of the Board of Directors' proposed agenda.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>5. Election of one or two persons to attest the minutes.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>6. Determination of whether the Meeting has been duly convened.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>9a. Resolution regarding adoption of the profit and loss account and the balance sheet as well as the consolidated accounts and the consolidated balance sheet.</p>
<p>Resolution on adoption of the profit and loss account and the balance sheet.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>Resolution on adoption of the consolidated accounts and the consolidated balance sheet.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>9b. Resolution regarding the allocation of the company's results in accordance with the adopted balance sheet in accordance with the Board's proposal.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>9c. Resolution regarding discharge from liability for the members of the Board of Directors and the Chief Executive Officer in accordance with the Auditor's recommendation.</p>
<p>Resolution regarding discharge from liability for Johan Hagberg for the entire financial year 2020 in his capacity as Chairman of the Board.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>Resolution regarding discharge from liability for Anna Belfrage for the entire financial year 2020 in her capacity as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>Resolution regarding discharge from liability for Bahare Hederstierna for the entire financial year 2020 in her capacity as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>Resolution regarding discharge from liability for Claes Mellgren for the entire financial year 2020 in his capacity as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>Resolution regarding discharge from liability for Charlotte Stjerngren for the entire financial year 2020 in her capacity as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>Resolution regarding discharge from liability for Kaj Falkenlund for the period from 1 January 2020 up until and including 22 April 2020 in his capacity as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>Resolution regarding discharge from liability for Kjell-Åke Andersson for the period from 1 January 2020 up until and including 22 April 2020 in his capacity as Board member.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>Resolution regarding discharge from liability for Christoffer Skogh for the entire financial year 2020 in his capacity as Board member and employee representative.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>Resolution regarding discharge from liability for Johannes Lind-Widestam for the entire financial year 2020 in his capacity as Chief Executive Officer.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>
<p>10. Approval of the number of Board members and Auditors to be elected at the Annual General Meeting in accordance with the Nomination Committee's proposal.</p>
<p>Approval of the number of Board members.</p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/></p>

Approval of the number of Auditors. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
11. Approval of remuneration to the Board of Directors and auditors in accordance with the Nomination Committee's proposal.
Approval of remuneration to the Board of Directors. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
Approval of remuneration to the Auditor. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
12a. Election of the Board of Directors in accordance with the Nomination Committee's proposal.
Re-election of Johan Hagberg as Board member. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
Re-election of Anna Belfrage as Board member. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
Re-election of Bahare Hederstierna as Board member. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
Re-election of Claes Mellgren as Board member. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
Re-election of Charlotte Stjerngren as Board member. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
Election of Claes Mellgren as Chairman of the Board of Directors. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
12b. Election of Auditor in accordance with the Nomination Committee's proposal.
Election of the registered auditing firm Öhrlings PricewaterhouseCoopers AB as Auditor. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
13. Resolution regarding approval of the Remuneration Report. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
14. Resolution regarding authorisation for the Board of Directors to decide on acquisition and sales of treasury shares in accordance with the Board's proposal. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>
15. Resolution regarding authorisation for the Board of Directors to decide on new share issue in accordance with the Board's proposal. Yes <input type="checkbox"/> No <input type="checkbox"/> Abstain <input type="checkbox"/>